## THE INNOVATION FORMULA:

# HOW TO WIN AND GROW BY HAVING BETTER IDEAS THAN YOUR COMPETITORS.

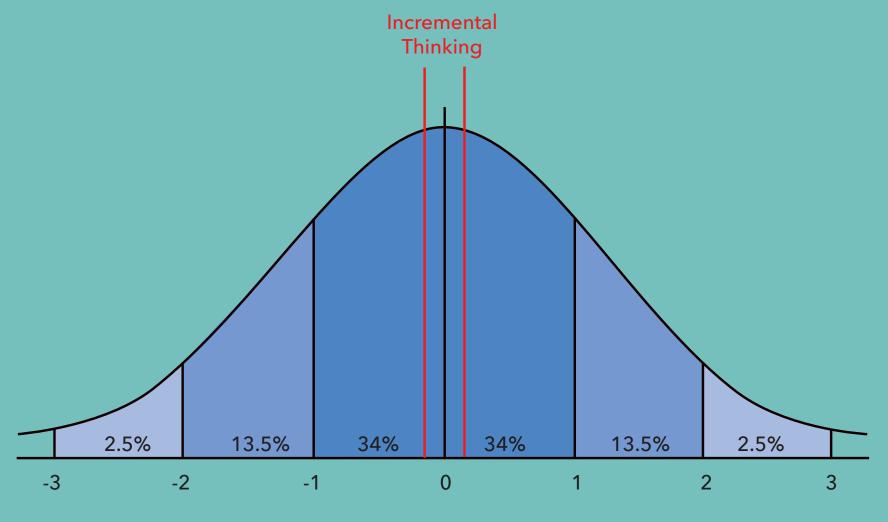




MOST OF US COME UP WITH IDEAS IN AN ORDERED, INCREMENTAL **FASHION BASED ON SLIGHT MODIFICATIONS** TO OUR **CURRENT STATE.** 







**Standard Deviations** 



# **EXAMPLES OF INCREMENTAL THINKING:**

- 1. Sale or volume discount
- 2. Free shipping
- 3. Grouping products or services





# HOW DO YOU KNOW IF YOU HAVE A WEAK, INCREMENTAL IDEA?

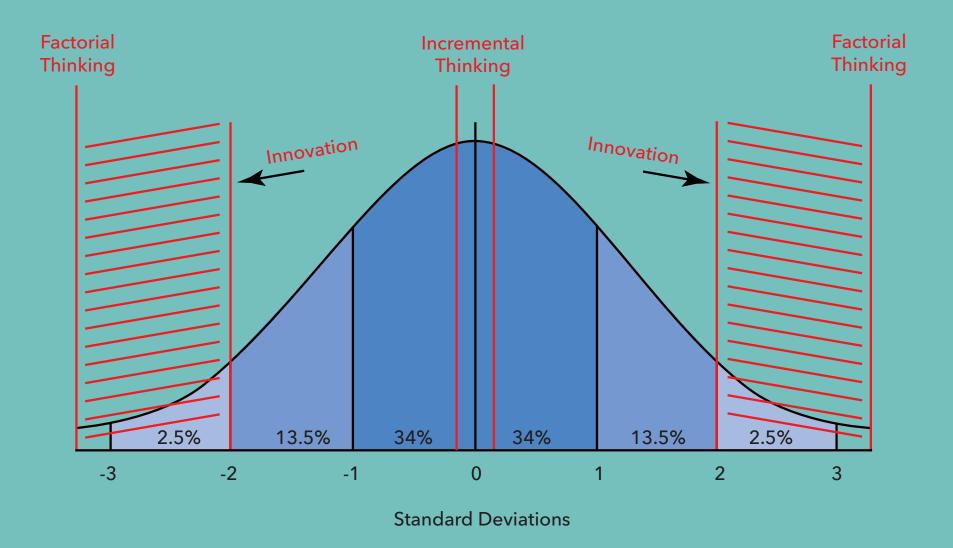
- 1. It can be easily copied
- 2. It is relatively easy to execute
- 3. It sounds reasonable



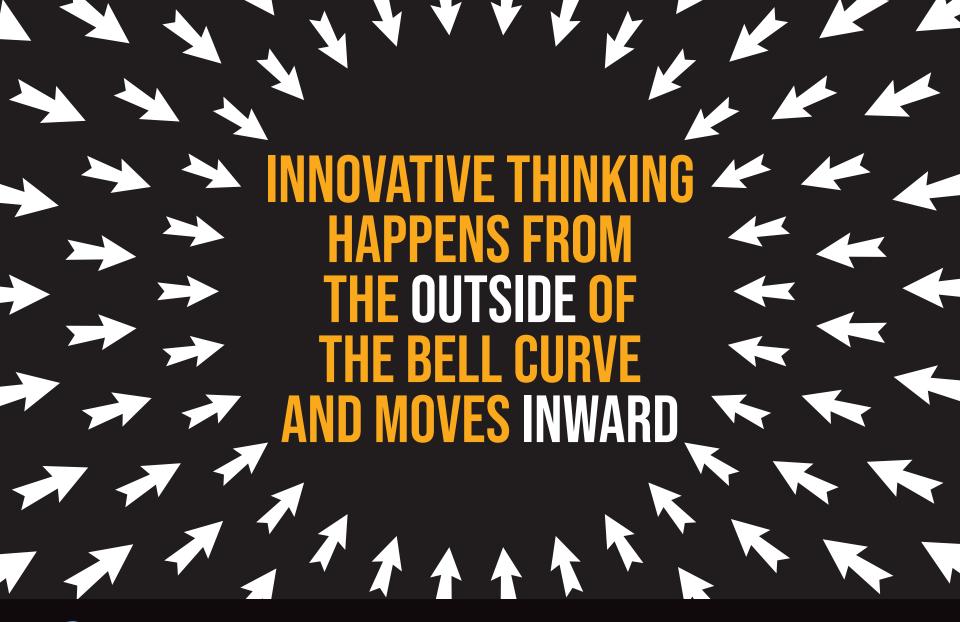




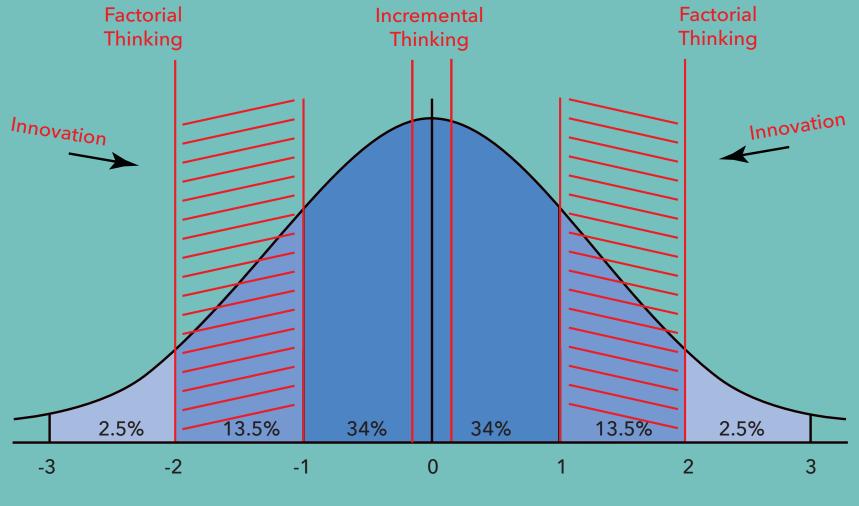












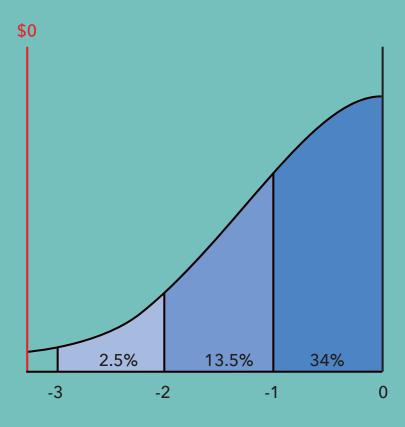
**Standard Deviations** 



**PICK A CATEGORY** TO INNOVATE FROM. WE WILL USE **REVENUE AS** AN EXAMPLE.



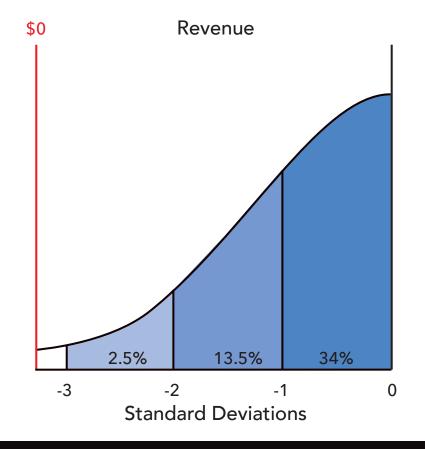
#### Revenue



**Standard Deviations** 



## ASSUME YOU HAVE NO REVENUE. WHAT ARE 2 "FACTORIAL" IDEAS TO MAKE MONEY?







### WANT PROOF?

ARE YOU LEVERAGING HOW THE BRAIN WORKS TO YOUR ADVANTAGE?

ARE YOU MEASURING HOW YOUR CUSTOMERS FEEL ABOUT YOU?

ARE YOU RELAYING THE RIGHT MESSAGES TO THE RIGHT TARGETS?

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